President Connie Kraus welcomed members and guests to the 2,828th meeting of the Rotary Club of Pearl Harbor where we look toward the future, keep our hearts in the present, and Reach within to Embrace Humanity!

Providing the inspiration was Jeff Sarver inducted Aug. 9, 2011 and sponsored by Ernie Anderson. Jeff is President of Sarver Industries, Inc.

Leading the pledge of allegiance was Doug Taylor inducted Feb. 13, 1984 and sponsored by George Topic. Doug is the owner of the Ice Palace Chalet.

Today's song leader was Lenny Katsarsky inducted Oct. 31, 2005 and sponsored by Augie Rey Fernandez. Lenny represents CPS Hawaii. Lenny led us in singing America the Beautiful.

Acting Sergeant-at-Arms Kim Moore introduced Current District Leadership: Melvin Kumasaka, ADG North Central Oahu; Donna McLaughlin, Interact Chair; Kim Moore, RYLA Coordinator Oahu; Bruce Fink, HRYF Board Member; Harvey Gray, District Newsletter. Rotarian Guests Within District 5000 were: Alan Lloyd (Windward Oahu); Tony Lorenzo (Pearlridge); Paul Jurcsak (President, Honolulu Sunset); Bob Sigell (Honolulu). Guests of RCPH members were: Pat Anderson (Ernie Anderson); Linda Peacock (Alice Clark); Bobbin Fasone and Don Fasone (Donna McLaughlin); Diane Hunkele (Les
The Rotary Club of Pearl Harbor will hold its Annual Rotary Foundation Dinner & Auction at the Outrigger Canoe Club on Sunday, Nov 20 at 5:30 P.M. ($45). President Connie reminded members that donations of items for the Auction are needed. Our Annual Heroes Luncheon will be held at the Honolulu Country Club on Monday Dec 5 at 11:30 ($35).

The topic of his presentation was APEC and TPP: Implications for U.S. Business in the Asia-Pacific region.

He began his presentation by giving a short summary of AFLAC Japan. AFLAC Japan has the largest number of life insurance policies in force in Japan (over 20 million policies) as well as being largest seller of both cancer and medical insurance products in Japan. The company has an annual revenue of $16.0 billion with pretax operating earnings of $3.3 billion and total assets of $73.1 billion. It employees approximately 3,300 employees, has 19,982 sales agencies and approximately 115,000 licensed agents.

The Asia-Pacific region economies are growing, the combined economies of 22 Asia nations not including Japan are about the same as the US in percent of world GDP, and growing faster.

APEC is the United States’s best forum to facilitate

Charles Lake became Chairman of Aflac Japan in July 2008. In this capacity, he is responsible for external relations, strategic initiatives, and public policy for Aflac’s operations in Japan. Mr. Lake was promoted from his previous position of Vice Chairman of Aflac Japan, which he held from April 2005. Mr. Lake also served as Aflac Japan’s Deputy President from July 2001 to December 2002, and President from January 2003 to March 2005. He joined Aflac in 1999.

Mr. Lake serves as Vice Chairman of the Maureen and Mike Mansfield Foundation and president emeritus of the American Chamber of Commerce in Japan (ACCI). He also serves as a director on the board of the Tokyo Stock Exchange Group, Inc. and the U.S-Japan Business Council, and as a member of the advisory board for the Graduate School of Public Policy at the University of Tokyo. Mr. Lake is also a trustee of the Japan Association of Corporate Executives (Keizai Doyukai) and a member of the Antimonopoly Study Group of the Japan Fair Trade Commission. Born in South Carolina in 1962, Mr. Lake graduated from St. Louis High School 1981, received a bachelor’s degree in Asian studies and political science from the University of Hawaii at Manoa in 1985 and a juris doctor degree from the George Washington University School of Law in 1990. He was a graduate research fellow at the University of Tokyo and completed the Stanford Executive Program (SEP) at the Graduate School of Business, Stanford University.
trade in Asia-Pacific:

- The APEC nations including Japan and Russia are very large and on a world basis have: 40% population; 44% trade; 55% GDP
- Intra-regional trade in Asia is growing and sized between NAFTA (currently decreasing) and the EU (currently flat)
- The world economy requires integration with other countries to be cost competitive (economic advantage); current US examples are Levi jeans whose production network goes from Korea where they make the yarn to Taiwan where the yarn is dyed and woven, to Bangladesh to cut the fabric and to Cambodia where they assemble the jeans with Japanese fasteners. Apple’s iPad, is made with Samsung Flash memory, ATL battery, LG display and Broadcom wireless LAN.

- APEC’s 2011 focus is: strengthening regional economic integration and expanding trade by advancing “next generation” of trade and investment issues; green jobs; regulatory cooperation. Goal: Creation of a “seamless regional economy”.
  
  FTAAP (Free Trade Area of Asia-Pacific) is year 2020 goal of APEC

Trans-Pacific Partnership:

- TPP (Trans-Pacific Partnership) has 9 countries including the US; goal is to facilitate business by addressing “beyond the border” issues. Goal is to announce agreement in principle at this APEC

TPP Implications for the US and Hawaii business:

- Strong US engagement could strengthen key economic and security alliances
  
  Hawaii’s location about ½ way between Asia and Washington, DC creates easy access for both.

Yes, the AFLAC duck is prominent in Japan but has a different character – much more harmonious (in keeping with the Japanese culture). His presentation was followed by questions and answers

President Connie thanked Mr. Lake for his very informative speech and asked him to sign a children’s book, *Kaipo and the Mighty Ahi* by Leonard J. Villanueva, which will be donated to Aiea Elementary School in his honor.

Connie and Charles also exchanged club banners.

**IN THE WAKE**

**ADJOURNMENT**

PE Doug Taylor and Charles Lake led us in the Four-Way-Test. Doug recited the test in English and Charles repeated in Japanese.

**ROTOR NEWS**

Career Talk Story at Salt Lake Elementary School (SLES)

This Vocational Project continues to be a winner - one hundred forty SLES 6th graders assemble in the school cafeteria and listen attentively as speakers share their lives and careers. Students’ questions are candid and pointedly add to this educational program.
November Rotary Foundation Month

Nov 14: Evan Fujimoto, Making Homes Friendly, and Safe for All Ages
Nov 20: Rotary Foundation Dinner, 5:30pm Outrigger Canoe Club
Nov 21: Perry Springman, World Vision
Nov 28: Marguerite Ashford-Hirano, Dean Punahou School and former Rotary Ambassadorial Scholar

THE 4-WAY TEST

Of the things we think, say or do
1. Is it the TRUTH?
   ‘Oia ’i o keia o’lelo
2. Is it FAIR to all concerned?
   Kupono ia ka kou
3. Will it BUILD GOODWILL and BETTER FRIENDSHIPS?
   Kukulu lokomaika’i a me pilialoha maika’i a’e
4. Will it be BENEFICIAL to all concerned?
   Pono ia ka kou